THE FREEDMEN'S BANK FAILURE.

WASHINGTON, Feb. 14.—The Senate Select Committee on the Freedmen's Bank examined to-day Marshal Frederick Douglass, former President, and Messrs. Tompkins and Augusta, book-keepers of the suspended institution. Marshal Douglass testified that soon after his appointment as President he discovered that the bank was unsound, and made known his discovery to the Banking and Currency Committee of the House, which speedily proposed the legislation which placed the institution in the hands of the present Commissioners. He testified that he was the only Trustee of the concern that had any deposits there when the bank failed, and that at one time he loaned $10,000 to tide it over impending difficulties. He believed that the present Commissioners had done the very best that could possibly have been done to realize upon the assets of the company, and that their administration had been judicious and faithful in the highest degree. When asked his opinion as to the cause of the bank's failure, Mr. Douglass said that the principle on which it was founded was a defective one; that no moneyed institution based upon class or race preferences could hope to be permanently successful. Book-keeper Tompkins, in defense of the charge that the ledger pages containing his account were missing, testified to the bad condition of the books, whole leaves lying loose between the covers, and that the books had, on several occasions to be sent to Philadelphia, to be rebound. Ex-Inspector Sperry and Book-keeper Augusta corroborated his statement in this particulars.